

PADMA ISLAMI LIFE INSURANCE LTD.
UN-AUDITED BALANCE SHEET
AS AT MARCH 31, 2019

CAPITAL AND LIABILITIES	Amount in Taka		Growth Rate (%)
	31.03.2019	31.12.2018	
SHAREHOLDERS' CAPITAL			
Authorised			
10,00,00,000 Ordinary Shares of Tk.10/- each	<u>1,000,000,000</u>	<u>1,000,000,000</u>	
Issued, Subscribed and Paid-up			
3,38,80,000 Ordinary Shares of Tk. 10/- each	388,800,000	388,800,000	
Balance of Fund and Accounts			
Life Insurance Fund	256,105,041	453,967,301	(43.59)
Sadaka Fund (Padma Welfare Fund)	24,444,201	24,444,201	-
Amount due to other persons or bodies			
Carrying on Insurance Business	5,945,871	5,608,509	6.02
Liabilities and Provisions			
Estimated Liabilities in Respect of Outstanding claims whether due or intimated.	715,505,146	739,878,665	(3.29)
Un-realized Gain/ (Loss) on Investment	(11,757,147)	(11,757,147)	-
Sundry Creditors	134,949,565	135,728,389	(0.57)
Premium Deposit	1,991,000	1,991,000	-
Long Term Loan	700,000,000	500,000,000	40.00
	<u>1,540,688,564</u>	<u>1,365,840,907</u>	<u>12.80</u>
Total	<u><u>2,215,983,677</u></u>	<u><u>2,238,660,918</u></u>	<u><u>(1.01)</u></u>


 Company Secretary


 Chief Financial Officer


 Chief Executive Officer


 Director


 Chairman

PROPERTY AND ASSETS	Amount in Taka		Growth Rate (%)
	31.03.2019	31.12.2018	
Loan on Policies			
Within their surrender value	592,973	592,973	-
Investments (At Cost)	449,806,485	396,806,485	13.36
Outstanding Premium	57,709,292	96,182,153	(40.00)
Profit, Dividend & Rent Accrued but not Due	22,205,023	22,968,311	(3.32)
Advances, Deposits and Prepayments	316,699,277	300,747,674	5.30
Cash, Bank and Other Balances			
Fixed Deposit with Banks	54,521,578	83,271,578	(34.53)
SND & CD with Banks	423,367,216	437,826,175	(3.30)
Collection in Hand	-	-	
Cash in Hand	362,171	409,503	(11.56)
	478,250,965	521,507,256	(8.29)
Other Assets:			
Fixed Assets (At Cost Less Depreciation)	887,424,632	896,507,330	(1.01)
Printing, Stationery & Stamps in Hand	3,295,030	3,348,736	(1.60)
Total	2,215,983,677	2,238,660,918	(1.01)


Company Secretary


Chief Financial Officer


Chief Executive Officer

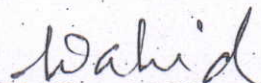

Director


Chairman

PADMA ISLAMI LIFE INSURANCE LTD.
UN-AUDITED LIFE REVENUE ACCOUNT
FOR THE 1ST QUARTER ENDED MARCH 31, 2019

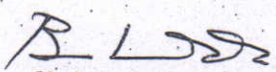
PARTICULARS	Amount in Taka	
	Jan-Mar '19	Jan-Mar '18
BALANCE OF FUND AT THE BEGINNING OF THE YEAR	453,967,301	1,288,257,466
PREMIUM LESS RE-INSURANCE		
First year premium	30,898,737	19,555,350
Renewal premium	114,006,308	166,241,870
Group Insurance Premium	144,905,045	185,797,220
	5,467,815	6,932,630
Less: Re-Insurance premium	150,372,860	192,729,850
	1,134,971	718,130
	149,237,889	192,011,720
PROFIT, DIVIDEND AND RENT	25,841,755	36,110,286
OTHER INCOME	896,874	766,570
Total	629,943,819	1,517,146,042
CLAIMS UNDER POLICIES (INCLUDING PROVISION FOR CLAIMS DUE OR INTIMATED) LESS RE-INSURANCE	291,061,347	350,388,527
COMMISSION TO INSURANCE AGENTS & EMPLOYER OF AGENTS	22,793,914	23,676,414
ADMISISTRATIVE EXPENSES	51,287,896	65,090,448
OTHER EXPENSES	8,695,621	9,252,532
BALANCE OF FUND TRANSFERRED TO THE BALANCE SHEET	256,105,041	1,068,738,121
Total	629,943,819	1,517,146,042


 Company Secretary


 Chief Financial Officer


 Chief Executive Officer


 Director


 Chairman

PADMA ISLAMI LIFE INSURANCE LTD.
UN-AUDITED CASH FLOW STATEMENT
FOR THE QUARTER ENDED MARCH 31, 2019

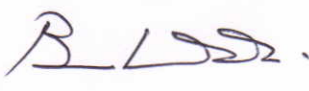
PARTICULARS	Amount in Taka	
	31.03.2019	31.03.2018
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Collection from Premium	187,710,750	243,741,240
Investment and other income received	27,501,917	38,513,543
Payment for Claims	(315,434,593)	(309,246,732)
Payment for Management Expenses and others	(90,034,365)	(1,191,223,896)
Net Cash Flows from operating activities	(190,256,291)	(1,218,215,845)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	(2,057,048)
Capital Work in Process	-	-
Investment made during the Period	(53,000,000)	702,768,725
Net Cash Flows from investing activities	(53,000,000)	700,711,677
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Share Capital	-	(64,800,000)
Initial Public Offer (IPO)	-	-
Increase/ Decrease in Long term loan	200,000,000	(10,190,000)
Net Cash Flows from financing activities	200,000,000	(74,990,000)
D. Net increase/Decrease in cash and cash equivalents (A+B+C)	(43,256,291)	(592,494,168)
E. Cash and Cash Equivalents at the beginning of the period	521,507,256	792,050,616
F. Cash and Cash Equivalents at the end of the period	478,250,965	199,556,448


 Company Secretary


 Chief Financial Officer


 Chief Executive Officer


 Director


 Chairman