

Padma Islami Life Insurance Limited

Half Yearly Financial Statements-2015 (Un-Audited)

PARTICULARS

PREMIUM LESS RE-INSURANCE

BALANCE OF FUND AT THE BEGINNING OF THE YEAR

Group Insurance Premium

Less: Re-Insurance premium

PROFIT, DIVIDEND AND RENT

CLAIMS UNDER POLICIES (INCLUDING PROVISION FOR CLAIMS DUE OR INTIMATED) LESS RE-INSURANCE

COMMISSION TO INSURANCE AGENTS & EMPLOYER OF

First year premium

Renewal premium

Gross premium

OTHER INCOME

Life Revenue Account (Un-Audited) For the Half Yearly ended 30th June 2015

Amount in Taka

Jan-Jun'2015

59,304,895

523,685,171

582,990,066

588,986,475

587,626,830

118,226,145

443,834,882

3,794,704,569

Total

3,203,154

5,996,409

1,359,645

Taka

3,085,648,440

Jan-Jun'2014

Taka

3,004,478,500

29,900,965

513,685,171

543,586,136

558,215,506

557,878,451

160,152,207

3,725,728,412

428,126,900

3,219,254

337,055

14,629,370

Amount in Taka

Jul-Jun'2015

3,066,356,851

42,749,545

335,912,366

341,908,775

340,598,769 53,290,417

3,020,332

3,463,266,369

231,440,171

1,310,006

5,996,409

Jul-Jun'2014

Taka

3,019,306,430

16,015,014

289,352,559

305,367,573

14,490,000

227,635 **319,629,938** 82287,942

3,422,191,676

240,313,450

319,857,573

967,366

We are pleased to present the un-audited Financial Statement of Pamda Islami Life Insurance Limited for the period ended 30 June 2015 as per Securities and Exchange Commission (SEC) Notification No. SEC/CMRRCD/2009-193/183/Admin/66-dated 24 February, 2016. Accordingly these Financial Statements have already been sent to Bangladesh Securities and Exchange Commission and Stock Exchanges.

	et (Un-Audited ^h June 2015)					
CAPITAL AND LIABIL Amount in Taka							
ITIES	30.06.2015	31.12.2014					
•	Taka	Taka					
SHAREHOLDERS' CAPITAL Authorized Capital 10,00,00,000 Ordinary Shares of Tk. 10/- each	1,000,000,000	1,000,000,000					
Issued, Subscribed and Paid-up 3,24,00,000 Ordinary Shares of Tk.10/- each	324,000,000	324,000,000					
Balance of Fund and Accounts Life Insurance Fund	3,099,081,441	3,085,648,440					
Sadaka Fund (Padma Welfare Fund)	23,706,244	24,470,644					
Amount due to other persons or bodies Carrying on Insurance Business	260,845	847,745					
Liabilities and Provisions							
Estimated Liabilities in Respect of Outstanding claims whether due or intimated.	57,767,161	67,961,366					
Sundry Creditors	99,906,652	112,148,749					
Premium Deposit	6,122,205	11,029,200					
Total	163,796,018 3,610,844,548	191,139,315 3,626,106,144					

	Amount in	ıt in Taka			
PROPERTY AND ASSETS	30.06.2015	31.12.2014			
Loan on Policies					
Within their surrender value	853,410	829,417			
Investments (At Cost)	530,144,612	527,744,612			
Outstanding Premium Profit, Dividend & Rent	92,772,882	128,954,306			
Accrued but not Due	40,076,133	87,301,104			
Advances, Deposits and Prepayment	s 189,855,786	179,920,889			
Cash, Bank and Other Balances					
Fixed Deposit with Banks	1,224,408,735	1,288,529,558			
SND & CD with Banks	475,525,840	428,979,525			
Collection in Hand	62,718,525	69,616,612			
Cash in Hand	6,521,494	5,973,378			
	1769,174,594	1,793,099,073			
Other Assets:					
Fixed Assets (At Cost Less Depreciation) Printing, Stationery & Stamps in	984,044,212	904,597,884			
Hand	3,922,918	3,658,859			
Total	3,610,844,547	3,626,106,144			

Amount due to other persons or bodies Carrying on Insurance Basiness Basiness Commissioned Commi				AGENTS	MPLOYER OF		65,865,721	88,5	23,850	42,036,	104	54,858,093
Distribution of Provisions California		260.945	047 745		TIVE EVDENCE	2			·			
Battmated Liablines in Respect of Outstanding claims whether due or intimated. \$7,767,161 \$67,961,366 \$99,916,652 \$112,148,749 \$11,029,001 \$3,619,844.548 \$3,619,844.548 \$3,619,844.548 \$3,619,844.548 \$3,619,844.548 \$3,620,160,144 \$1,029,001 \$1,029,001 \$3,619,844.548 \$3,619,844.548 \$3,619,844.548 \$3,619,844.548 \$3,620,160,144 \$1,029,001 \$1,		200,843	647,743	ADMINISTRA	ATIVE EAFEINGE	,	103,334,334	130,0	33,463	79,157,	,884	84,770,389
Outstanding claims whether due or intimated. \$7,767.16 \$6,796.136 \$9,906.652 \$11,039.20 \$11,039.20 \$11,039.20 \$11,039.315 \$3,610.844.548 \$3,626,106.144 \$16,796.138 \$19,139.315 \$3,610.844.548 \$3,626,106.144 \$16,796.138 \$19,139.315 \$3,626,106.144 \$16,796.138 \$19,139.315 \$3,626,106.144 \$16,796.138 \$10,000.2015 \$31,12.2014 \$10,000.2015 \$31,12.2014 \$10,000.2015 \$31,12.2014 \$10,000.2015 \$31,12.2014 \$10,000.2015 \$10,000.201				Other Expen	ses		22,588,171	21,7	89,735	11,550,	,769	11,017,282
Premium Deposit	Outstanding claims whether due or intimated.			TRANSFERR	ED TO THE	3,	099,081,441	3,031,2	32,462	3,099,081,	,441	3,031,232,462
16.3796.018 3.010.844.548 3.026.106.144 Sacrification Taka 3.010.844.548 Sacrification Taka 3.010.844.548 Sacrification Taka 3.010.844.548 Sacrification Taka Sacrification Sac	•		1 1		7	Total 3.	794,704,569	3,725,7	28.412	2.4/2.2//	260	2 422 101 77
For the period ended 30° June 2015 Amount in Taka											,369	3,422,191,67
PARTICULARS	Total	3,610,844,548	3,626,106,144		G	aish Flo	w State	ment (U	n=AUQ	itea)		
Amount in Taka 30.06.2015					DAD'			idea 50 50	2013	Amour	nt in Tal	ka
PROPERTY AND ASSETS 30.06.2015 31.12.2014				L					30.	06.2015	3	30.06.2014
Net Cash Subsection Subse		Amount in	Taka			OPERATI	NG ACTIV	ITES	5	83.818.823		569,312,025
Loan on Policies Within their suremeder value 853,410 829,417 829,417 829,417 829,417 829,417 829,417 829,418 829,417 829,418 829,417 829,418 829,417 829,418 829,417 829,418 829,418 829,417 829,418 829,	PROPERTY AND ASSETS			Investment a	and other income	received			1	49,012,256		155,850,481
Net Cash Flows from operating activities 137,106,152 339,934		30.06.2015	31.12.2014				athana					(434,102,525)
Investments (At Cost) 530,144,612 527,744,612 Countring 527,2482 128,954,306 Profit, Dividend & Rent 40,076,133 87,301,104 Received but not Due 189,855,786 179,920,889 Received but not Due 189,855,786		050 410	000 445									339,934,930
Divide the content of the content	Within their surrender value	853,410	829,417	Tier cush i ic	ows from operation	ing activitie	5			.57,100,152		337,734,730
Outstanding Premium 92,772,882 128,954,306 Profit, Dividend & Rent 40,076,133 87,301,104 Not Due Rent 189,855,786 179,920,889 189,855,786 189,950,855 189,855,786 189,855,786 189,950,855 189,855,786 189,855,786 189,950,855 189,855,786 189,855,	Investments (At Cost)	530 144 612	527 744 612	I I		INVESTIN	G ACTIVI	TES				
Investment made during the period									(19	97,736,337)		(179,151,397)
Net Cash Flows from investing activities 101,563,910 (185,021, on the Due 189,855,786 179,920,889 189,855,786 179,920,889 189,855,786 179,920,889 189,855,786 179,920,889 189,855,786 179,920,889 189,855,786 179,920,889 189,855,786 179,920,889 189,855,786 179,920,889 189,855,786 189,		72,772,002	120,754,500			period				96,172,427		(5,870,499)
Advances, Deposits and Prepayments 189,855,786 179,920,889	Accrued but	40,076,133	87,301,104				s					(185,021,896)
179,920,889	not Due				owa spou		10 1 0mm	mma				
Cash, Bank and Other Balances	Advances, Deposits and Prepayments	189.855.786	179.920.889			FINANCI	NG ACTIVI	TES				
Cash, Bank and Other Balances Fixed Deposit with Banks 1,224,408,735 475,525,840 Collection in Hand 6,521,494 5,973,378 Cash in Hand 6,521,494 5,973,378 Tr69,174,594 1,793,099,073 Other Assets: Fixed Assets (At Cost Less Depreciation) Particulars Stationery & Stamps in Hand 3,922,918 3,610,844,547 3,626,106,144 Total Total Total 3,922,918 3,610,844,547 3,626,106,144 Total Total Total 3,922,918 3,610,844,547 3,626,106,144		,,	-							_		_
SND & CD with Banks 475,525,840 62,718,525 69,616,612 6,521,494 5,973,378 Total Total Total 3,610,844,547 3,626,106,144 Total Total Total Total 3,610,844,547 3,626,106,144 Total Total Total Total 3,610,844,547 3,626,106,144 Statement of Change in Equity 1,733,632,325 1,578,719	Cash, Bank and Other Balances					om Bank				-		-
Collection in Hand	Fixed Deposit with Banks	1,224,408,735	1,288,529,558									-
Cash in Hand Cash											154,913,035	
Cash in Hand	Collection in Hand							Iou				1,733,632,352
Other Assets: Fixed Assets (At Cost Less Depreciation) Printing, Stationery & Stamps in Hand Total 3,922,918 3,610,844,547 3,626,106,144 Farticulars For the First Quarter ended 30, June 2015 For the First Quarter ended 40, June 2015 Fo	Cash in Hand	6,521,494	5,973,378					0h '-				-,,
Particulars Share Capital Share General Reserve Fixed Assets (At Cost Less		1769,174,594	1,793,099,073							У		
Fixed Assets (At Cost Less Depreciation) 984,044,212 904,597,884 Printing, Stationery & Stamps in Hand Total 3,610,844,547 3,626,106,144 Total 3,610,844,547 3,626,106,144 Stationery & Stamps in Hand 3,922,918 3,658,859 3,626,106,144	Other Assets:			Particulars	Share Capital					Total T	aka	
Printing, Stationery & Stamps in Hand Total 3,922,918 3,610,844,547 3,626,106,144 Total 3,922,918 3,626,106,144 3,626,106,144 Total 3,922,918 3,626,106,144 Total 3,610,844,547 3,626,106,144 Total 3,610,844,547 3,626,106,144 Total 3,626,106,144 Total 1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1	Fixed Assets (At Cost Less	094 044 212	004 507 994		-	Premium	Reserve		Earning			
Total 3,922,918 3,058,859 3,626,106,144 September 1970 September 2014 New Capital Introduce by General Public for against IPO Equity as on 30 June 2015 September 2014 New Capital Introduce Equity as on 30 June 2014 September 2015 S		984,044,212	904,597,884	Equity as on 01 January	324,000,000	-	-	-	-			324,000,00
General Public for against IPO Equity as on 30 June 2015 324,000,000 324				New Capital								
Equity as on 01 June 2015 Equity as on 01 June 2015 Equity as on 01 January 2014 New Capital Introduce Equity as on 324,000,000 324 Equity as on 30 June 2014 324,000,000 324	Total	3,610,844,547	3,626,106,144	Introduce by General Public	-	-	-	-	-			-
Equity as on					224 000 000							324,000,00
01 January 324,000,000 324 2014 New Capital Introduce Equity as on 30 June 2014 324,000,000 324					324,000,000	-		-				
New Capital Introduce Equity as on 324,000,000 324.				01 January	324,000,000	-	-	-	-			324,000,00
Equity as on 324,000,000 324				New Capital	-	-	-		_			
30 June 2014				Equity as on	324 000 000	_	_	_	_			324,000,00
				30 June 2014	324,000,000	-		-				
			sd/-		sd/-	sd/-		sd/-		sd/-		sd/-
ompany Secretary Chief Financial Officer Director Managing Director & CEO(c c) z Chairman Company Secretary Chief Financial Officer Director Managing Director & CEO(c c) z Chairman	ompany Secretary Chief Financial Officer Direct	tor Managing Director & Cl	EO(c c) z Chairman	C	ompany Secretary	Chief Financial	Officer D	Director	Managing l	Director & CEO(o	c c) z	Chairman