

PADMA ISLAMI LIFE INSURANCE LTD.
UN-AUDITED BALANCE SHEET
AS AT JUNE 30, 2019

CAPITAL AND LIABILITIES	Amount in Taka		Growth Rate (%)
	30.06.2019	31.12.2018	
SHAREHOLDERS' CAPITAL			
Authorised			
10,00,00,000 Ordinary Shares of Tk.10/- each	<u>1,000,000,000</u>	<u>1,000,000,000</u>	
Issued, Subscribed and Paid-up			
3,38,80,000 Ordinary Shares of Tk. 10/- each	388,800,000	388,800,000	
Balance of Fund and Accounts			
Life Insurance Fund	92,679,226	453,967,301	(79.58)
Sadaka Fund (Padma Welfare Fund)	24,444,201	24,444,201	-
Amount due to other persons or bodies Carrying on Insurance Business			
	5,769,063	5,608,509	2.86
Liabilities and Provisions			
Estimated Liabilities in Respect of Outstanding claims whether due or intimated.	773,134,816	739,878,665	4.49
Un-realized Gain/ (Loss) on Investment	(54,885,026)	(11,757,147)	366.82
Sundry Creditors	134,734,862	135,728,389	(0.73)
Premium Deposit	1,991,000	1,991,000	-
Long Term Loan	700,000,000	500,000,000	40.00
	<u>1,554,975,652</u>	<u>1,365,840,907</u>	<u>13.85</u>
Total	<u><u>2,066,668,142</u></u>	<u><u>2,238,660,918</u></u>	<u><u>(7.68)</u></u>


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Chairman

PROPERTY AND ASSETS	Amount in Taka		Growth Rate (%)
	30.06.2019	31.12.2018	
Loan on Policies			
Within their surrender value	592,973	592,973	-
Investments	406,678,606	396,806,485	2.49
Outstanding Premium	38,472,861	96,182,153	(60.00)
Profit, Dividend & Rent Accrued but not Due	17,728,081	22,968,311	(22.82)
Advances, Deposits and Prepayments	316,082,393	300,747,674	5.10
Cash, Bank and Other Balances			
Fixed Deposit with Banks	87,021,578	83,271,578	4.50
SND & CD with Banks	318,619,482	437,826,175	(27.23)
Collection in Hand	-	-	
Cash in Hand	683,497	409,503	66.91
	406,324,557	521,507,256	(22.09)
Other Assets:			
Fixed Assets (At Cost Less Depreciation)	878,720,415	896,507,330	(1.98)
Printing, Stationery & Stamps in Hand	2,068,256	3,348,736	(38.24)
Total	2,066,668,142	2,238,660,918	(7.68)


Company Secretary


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PADMA ISLAMI LIFE INSURANCE LTD.
UN-AUDITED LIFE REVENUE ACCOUNT
FOR THE HALF YEAR ENDED JUNE 30, 2019

PARTICULARS	Amount in Taka		Amount in Taka	
	Jan-Jun '19	Jan-Jun '18	Apr-Jun '19	Apr-Jun '18
BALANCE OF FUND AT THE BEGINNING OF THE YEAR	453,967,301	1,288,257,466	256,105,041	1,068,738,121
PREMIUM LESS RE-INSURANCE				
First year premium	58,770,317	45,821,370	27,871,580	26,266,020
Renewal premium	184,824,360	398,754,377	70,818,051	232,512,507
	<u>243,594,677</u>	<u>444,575,747</u>	<u>98,689,631</u>	<u>258,778,527</u>
Group Insurance Premium	28,234,250	17,599,228	22,766,435	10,666,598
Gross premium	271,828,927	462,174,975	121,456,066	269,445,125
Less: Re-Insurance premium	2,207,956	1,461,167	1,072,984	743,037
	<u>269,620,971</u>	<u>460,713,808</u>	<u>120,383,082</u>	<u>268,702,088</u>
PROFIT, DIVIDEND AND RENT	30,656,142	56,222,099	4,814,387	20,111,813
OTHER INCOME	4,536,245	6,677,169	3,639,371	5,910,599
Total	<u><u>758,780,659</u></u>	<u><u>1,811,870,542</u></u>	<u><u>384,941,881</u></u>	<u><u>1,363,462,621</u></u>
CLAIMS UNDER POLICIES (INCLUDING PROVISION FOR CLAIMS DUE OR INTIMATED) LESS RE-INSURANCE	513,527,869	551,659,833	222,466,522	201,271,306
COMMISSION TO INSURANCE AGENTS & EMPLOYER OF AGENTS	57,827,930	51,617,253	35,034,016	27,940,839
ADMISISTRATIVE EXPENSES	76,979,697	126,275,469	25,691,801	61,185,021
OTHER EXPENSES	17,765,937	19,216,798	9,070,316	9,964,266
BALANCE OF FUND TRANSFERRED TO THE BALANCE SHEET	92,679,226	1,063,101,189	92,679,226	1,063,101,189
Total	<u><u>758,780,659</u></u>	<u><u>1,811,870,542</u></u>	<u><u>384,941,881</u></u>	<u><u>1,363,462,621</u></u>


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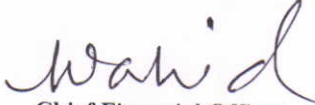

 Director


 Chairman

PADMA ISLAMI LIFE INSURANCE LTD.
UN-AUDITED CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED JUNE 30, 2019

PARTICULARS	Amount in Taka	
	30.06.2019	30.06.2018
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Collection from Premium	329,538,219	493,129,232
Investment and other income received	40,432,617	76,433,467
Payment for Claims	(480,271,718)	(488,680,838)
Payment for Management Expenses and others	(151,881,817)	(1,305,067,519)
Net Cash Flows from operating activities	(262,182,699)	(1,224,185,658)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	(3,240,084)
Capital Work in Process	-	-
Investment made during the Period	(53,000,000)	617,504,861
Net Cash Flows from investing activities	(53,000,000)	614,264,777
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Share Capital	-	-
Initial Public Offer (IPO)	-	-
Increase/ Decrease in Long term loan	200,000,000	-
Net Cash Flows from financing activities	200,000,000	-
D. Net increase/Decrease in cash and cash equivalents (A+B+C)	(115,182,699)	(609,920,881)
E. Cash and Cash Equivalents at the beginning of the period	521,507,256	801,940,074
F. Cash and Cash Equivalents at the end of the period	406,324,557	192,019,193


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Director


Chairman

PADMA ISLAMI LIFE INSURANCE LTD.

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE HALF YEAR ENDED JUNE 30, 2019

For the Period ended June 30, 2019						
Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Equity as on 01 January 2019	388,800,000	-	-	-	-	388,800,000
Additional during the year (Bonus Share)	-	-	-	-	-	-
Equity as on 30 June 2019	388,800,000	-	-	-	-	388,800,000

For the Period ended June 30, 2018						
Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Equity as on 01 January 2018	388,800,000	-	-	-	-	388,800,000
Additional during the year (Bonus Share)	-	-	-	-	-	-
Equity as on 30 June 2018	388,800,000	-	-	-	-	388,800,000


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