

PADMA ISLAMI LIFE INSURANCE LTD.
UN-AUDITED BALANCE SHEET
AS AT MARCH 31, 2020


CAPITAL AND LIABILITIES	Amount in Taka		Growth Rate (%)
	31.03.2020	31.12.2019	
SHAREHOLDERS' CAPITAL			
Authorised			
10,00,00,000 Ordinary Shares of Tk.10/- each	1,000,000,000	1,000,000,000	
Issued, Subscribed and Paid-up			
3,38,80,000 Ordinary Shares of Tk. 10/- each	388,800,000	388,800,000	
Balance of Fund and Accounts			
Life Insurance Fund	122,825,269	256,105,041	(41.00)
Share Value Fluctuation Reserve			
Sadaka Fund (Padma Welfare Fund)	24,349,202	24,369,202	
Amount due to other persons or bodies Carrying on Insurance Business	1,007,931	1,007,931	
Liabilities and Provisions			
Estimated Liabilities in Respect of Outstanding claims whether due or intimated.	493,800,977	582,842,620	(15.00)
Sundry Creditors	120,907,699	130,080,358	
Premium Deposit	1,991,000	1,991,000	
Long Term Loan	1,240,000,000	900,000,000	
Total	2,393,682,078	2,285,196,152	


Company Secretary


Chief Financial Officer



Chief Executive Officer


Director


Chairman

PROPERTY AND ASSETS	Amount in Taka		Growth Rate (%)
	31.03.2020	31.12.2019	
Loan on Policies			
Within their surrender value	559,889	559,889	
Investments	508,258,525	458,258,525	11.00
Un-realized Gain/ (Loss) on Investment	50,547,269	50,547,269	
Outstanding Premium	123,547,820	144,472,114	14.00
Profit, Dividend & Rent Accrued but not Due	30,078,058	29,568,692	2.00
Advances, Deposits and Prepayments	336,585,320	348,496,328	3.00
Cash, Bank and Other Balances			
	540,949,036	344,991,928	
Fixed Deposit with Banks	220,602,824	40,600,324	(443.00)
SND & CD with Banks	320,321,039	303,537,015	(6.00)
Cash in Hand	25,173	854,589	97.00
Other Assets:			
	853,703,430	861,982,343	
Fixed Assets (At Cost Less Depreciation)	852,374,933	860,653,846	1.00
Printing, Stationery & Stamps in Hand	1,328,497	1,328,497	
Total	2,393,682,078	2,238,877,088	


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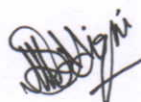

Chairman

PADMA ISLAMI LIFE INSURANCE LTD.
UN-AUDITED LIFE REVENUE ACCOUNT
FOR THE HALF YEAR ENDED MARCH 31, 2020

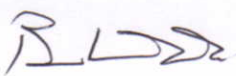
PARTICULARS	Amount in Taka	
	Jan-Mar' 20	Jan-Mar' 19
BALANCE OF FUND AT THE BEGINNING OF THE YEAR PREMIUM LESS RE-INSURANCE	209,785,977	453,967,301
First year premium	18,111,898	30,898,737
Renewal premium	103,917,968	114,006,308
	122,029,866	144,905,045
Group Insurance Premium	7,278,351	5,467,815
Gross premium	129,308,217	150,372,860
Less: Re-Insurance premium	-	1,134,971
Net Premium	129,308,217	149,237,889
Profit, Dividend and Rent	5,050,673	25,841,755
Other Income	5,360,734	896,874
Total	349,505,601	629,943,819
CLAIMS UNDER POLICIES (INCLUDING PROVISION FOR CLAIMS DUE OR INTIMATED) LESS RE-INSURANCE	187,846,209	291,061,347
COMMISSION TO INSURANCE AGENTS & EMPLOYER OF A	15,875,470	22,793,914
ADMISISTRATIVE EXPENSES	14,578,360	51,287,896
OTHER EXPENSES	8,380,293	8,695,621
BALANCE OF FUND TRANSFERRED TO THE BALANCE SHEET	122,825,269	256,105,041
Total	349,505,601	629,943,819


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Director


Chairman

PADMA ISLAMI LIFE INSURANCE LTD.
UN-AUDITED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED MARCH 31, 2020

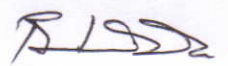
Particulars	Amount in Taka	
	31.03.2020	31.03.2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Collection from Premium	209,159,193	187,710,750
Investment income and other income received	21,813,049	27,501,917
Payment for Claims	(276,907,852)	(315,434,593)
Payment for Management Expenses and others	(48,006,782)	(90,034,365)
Net Cash Flows used operating activities	(93,942,392)	(190,256,291)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(100,500)	-
Proceeds from sale of Fixed Asset	-	-
Investment made during the Period	(50,000,000)	(53,000,000)
Net Cash Flows from investing activities	(50,100,500)	(53,000,000)
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase/ Decrease in Loan from Bank	-	-
Increase/ Decrease in Long term Loan	340,000,000	200,000,000
Net Cash Flows from financing activities	340,000,000	200,000,000
Net increase/Decrease in cash and cash equivalents	195,957,108	(43,256,291)
Cash and Cash Equivalents at the beginning of the period	344,991,928	521,507,256
Cash and Cash Equivalents at the end of the period	540,949,036	478,250,965


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Director


Chairman

PADMA ISLAMI LIFE INSURANCE LTD.
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE QUARTER ENDED MARCH 31, 2020

For the Period ended March 31, 2020						
Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Equity as on 01 January 2020	388,800,000	-	-	-	-	388,800,000
Addition during the year (Bonus Share)	-	-	-	-	-	-
Equity as on 31 March 2020	388,800,000	-	-	-	-	388,800,000

For the Period ended March 31, 2019						
Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Equity as on 01 January 2019	388,800,000	-	-	-	-	388,800,000
Addition during the year (Bonus Share)	-	-	-	-	-	-
Equity as on 31 March 2019	388,800,000	-	-	-	-	388,800,000

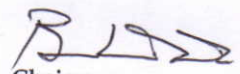
Annexed notes form an integral part of these Financial Statements.


 Company Secretary


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 Chief Executive Officer


 Director


 Chairman