

PADMA ISLAMI LIFE INSURANCE LTD.
UN-AUDITED BALANCE SHEET
AS AT MARCH 31, 2023

CAPITAL AND LIABILITIES	Note	Amount in Taka		Growth Rate (%)
		31.03.2023	31.12.2022	
SHAREHOLDERS' CAPITAL				
Authorised				
10,00,00,000 Ordinary Shares of Tk.10/- each		<u>1,000,000,000</u>	<u>1,000,000,000</u>	
Issued, Subscribed and Paid-up				
3,38,80,000 Ordinary Shares of Tk. 10/- each		388,800,000	388,800,000	
Balance of Fund and Accounts				
Life Insurance Fund		(2,397,932,844)	(2,338,901,767)	2.52
Share Value Fluctuation Reserve				
Revaluation Reserve		889,663,515	889,663,515	
Sadaka Fund (Padma Welfare Fund)		43,422,132	43,422,132	
Amount due to other persons or bodies Carrying on Insurance Business		251,516	323,030	(22.14)
Liabilities and Provisions				
Estimated Liabilities in Respect of Outstanding claims whether due or intimated.	1.0	<u>2,278,938,349</u>	<u>2,256,634,639</u>	0.99
Sundry Creditors	2.0	98,245,560	103,225,355	(4.82)
Long Term Loan	3.0	<u>1,520,000,000</u>	<u>1,490,000,000</u>	
Total		<u><u>2,821,388,228</u></u>	<u><u>2,833,166,904</u></u>	


 Company Secretary


 Chief Financial Officer


 Chief Executive Officer


 Director


 Chairman

PADMA ISLAMI LIFE INSURANCE LTD.
UN-AUDITED BALANCE SHEET
AS AT MARCH 31, 2023

PROPERTY AND ASSETS	Note	Amount in Taka		Growth Rate (%)
		31.03.2023	31.12.2022	
Loan on Policies				
Within their surrender value		244,796	255,656	(4.25)
Un-realized Loss on Investment				
Investments	4.0	527,889,602	468,582,410	12.66
Un-realized Loss on Investment		59,448,386	76,771,912	
Outstanding Premium	5.0	21,028,583	62,969,623	(66.61)
Profit, Dividend & Rent Accrued but not Due	6.0	4,694,429	14,221,471	(66.99)
Advances, Deposits and Prepayments	7.0	375,386,567	380,439,554	(1.33)
Cash, Bank and Other Balances				
		155,581,961	164,024,412	
Fixed Deposit with Banks	8.0	25,565,609	25,565,609	-
SND & CD with Banks		128,242,126	136,834,869	(6.28)
Cash in Hand		1,774,226	1,623,934	9.25
Other Assets:				
		1,677,113,904	1,665,901,866	
Fixed Assets (At Cost Less Depreciation)		1,675,512,638	1,665,006,453	0.63
Printing, Stationery & Stamps in Hand		1,601,266	895,413	78.83
Total		2,821,388,228	2,833,166,904	


Company Secretary


Chief Financial Officer

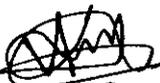

Chief Executive Officer


Director


Chairman

**PADMA ISLAMI LIFE INSURANCE LTD.
UN-AUDITED LIFE REVENUE ACCOUNT
FOR THE PERIOD ENDED MARCH 31, 2023**

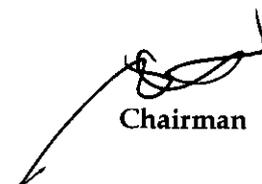
PARTICULARS	Amount in Taka	
	Jan-Mar' 23	Jan-Mar' 22
BALANCE OF FUND AT THE BEGINNING OF THE YEAR		
PREMIUM LESS RE-INSURANCE	(2,338,901,767)	124,630,989
First year premium	4,560,751	21,155,778
Renewal premium	11,477,064	49,639,437
	16,037,815	70,795,215
Group Insurance Premium	15,676,764	7,774,840
Gross premium	31,714,579	78,570,055
Less: Re-Insurance premium	-	-
Net Premium	31,714,579	78,570,055
Profit, Dividend and Rent	6,568,894	7,966,265
Other Income	314,785	3,591,563
Total	(2,300,303,509)	214,758,872
CLAIMS UNDER POLICIES (INCLUDING PROVISION FOR CLAIMS DUE OR INTIMATED) LESS RE-INSURANCE	60,371,987	44,987,950
COMMISSION TO INSURANCE AGENTS & EMPLOYER OF AGENTS	7,713,010	14,168,318
ADMISISTRATIVE EXPENSES	21,693,551	16,483,051
OTHER EXPENSES (Depreciation)	7,850,787	7,412,209
BALANCE OF FUND TRANSFERRED TO THE BALANCE SHEET	(2,397,932,844)	131,707,345
Total	(2,300,303,509)	214,758,872


Company Secretary


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Director


Chairman

PADMA ISLAMI LIFE INSURANCE LTD.
UN-AUDITED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED MARCH 31, 2022

Particulars	Amount in Taka	
	31.03.2023	31.03.2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Collection from Premium	14,391,053	91,903,201
Investment income and other income received	(13,149,548)	15,438,875
Payment for Management Expenses and others	(32,424,177)	(25,819,070)
Net Cash Flows from Operating Activities	(31,182,673)	81,523,006
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(6,326,924)	(623,520)
Investment made during the Period	(100,612,881)	(19,360,769)
Net Cash Flows Used by Investing Activities	(106,939,805)	(19,984,289)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment for Claims	99,680,027	(132,073,346)
Increase/ Decrease in Long Term Borrowing	30,000,000	-
Net Cash Flows Used by Financing Activities	129,680,027	(132,073,346)
Net increase/Decrease in cash and cash equivalents	(8,442,451)	(70,534,628)
Cash and Cash Equivalents at the beginning of the period	164,024,412	356,919,869
Cash and Cash Equivalents at the end of the period	155,581,961	286,385,241


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Chief Executive Officer

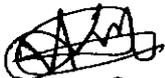

Director


Chairman

PADMA ISLAMI LIFE INSURANCE LTD.
STATEMENT OF CHANGES IN SHAREHOLDER'S EQUITY
FOR THE QUARTER ENDED MARCH 31, 2023

For the 1st Quarter ended March 31, 2023						
Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Equity as on 01 January 2023	388,800,000	-	-	-	-	388,800,000
Addition During the Year (Bonus Share)		-	-	-	-	-
Equity as on 31 March 2023	388,800,000	-	-	-	-	388,800,000

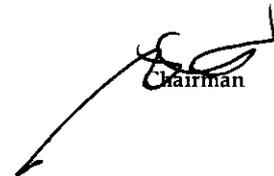
For the 1st Quarter ended March 31, 2022						
Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Equity as on 01 January 2022	388,800,000	-	-	-	-	388,800,000
Addition During the Year (Bonus Share)		-	-	-	-	-
Equity as on 31 March 2022	388,800,000	-	-	-	-	388,800,000


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