

PADMA ISLAMI LIFE INSURANCE LTD.
UN-AUDITED BALANCE SHEET
AS AT JUNE 30, 2025

CAPITAL AND LIABILITIES	Note	Amount in Taka		Growth Rate (%)
		30.06.2025	31.12.2024	
SHAREHOLDERS' CAPITAL				
Authorised				
10,00,00,000 Ordinary Shares of Tk.10/- each		1,000,000,000	1,000,000,000	
Issued, Subscribed and Paid-up				
3,38,80,000 Ordinary Shares of Tk. 10/- each		388,800,000	388,800,000	
Balance of Fund and Accounts				
Life Insurance Fund		(3,070,138,920)	(2,919,224,627)	5.17
Share Value Fluctuation Reserve				
Revaluation Reserve		889,663,515	889,663,515	
Sadaka Fund (Padma Welfare Fund)		43,422,132	43,422,132	
Amount due to other persons or bodies Carrying on Insurance Business			144,387	
Liabilities and Provisions		4,217,991,110	4,119,866,450	
Estimated Liabilities in Respect of Outstanding claims whether due or intimated.	1.0	2,580,942,817	2,479,535,535	4.09
Sundry Creditors	2.0	94,220,021	100,330,915	(6.09)
Long Term Loan	3.0	1,540,000,000	1,540,000,000	
Premium Deposit		2,828,272	-	
Total		2,469,737,837	2,522,671,857	


Company Secretary


Chief Financial Officer


Chief Executive Officer (Acting)


Director


Chairman

PADMA ISLAMI LIFE INSURANCE LTD.
UN-AUDITED BALANCE SHEET
AS AT JUNE 30, 2025

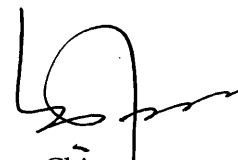
PROPERTY AND ASSETS	Note	Amount in Taka		Growth Rate (%)
		30.06.2025	31.12.2024	
Loan on Policies				
Within their surrender value		223,167	223,167	-
Investments	4.0	375,479,140	383,669,289	(2.13)
Un-realized Loss on Invesment		8,985,621	15,267,557	
Outstanding Premium	5.0	1,035,220	6,272,082	(83.49)
Profit, Dividend & Rent Accrued but not Due	6.0	33,854,628	34,717,192	(2.48)
Advances, Deposits and Prepayments	7.0	404,175,051	402,795,486	0.34
Cash, Bank and Other Balances		41,304,851	62,680,763	
Fixed Deposit with Banks	8.0	17,000,000	20,290,181	(16.22)
SND & CD with Banks	11.0	23,990,000	42,239,606	(43.20)
Cash in Hand		314,851	150,976	108.54
Other Assets:		1,604,680,159	1,617,046,321	
Fixed Assets (At Cost Less Depreciation)		1,603,319,890	1,615,711,552	(0.77)
Printing, Stationery & Stamps in Hand		1,360,269	1,334,769	1.91
Total		2,469,737,837	2,522,671,857	


Company Secretary


Chief Financial Officer


Chief Executive Officer (Acting)


Director


Chairman

PADMA ISLAMI LIFE INSURANCE LTD.
LIFE REVENUE ACCOUNT
FOR THE HALF YEAR ENDED JUNE 30, 2025

Particulars	Note	Amount in Taka		Amount in Taka	
		Jan-Jun'25	Jan-Jun'24	Apr-Jun'25	Apr-Jun'24
Balance of Fund at the Beginning of the Period		(2,919,224,627)	(2,544,120,079)	(3,011,818,437)	(2,613,124,973)
		(2,919,224,627)	(2,544,120,079)	(3,011,818,437)	(2,613,124,973)
Premium Less Re-Insurance					
Total First Year Premium		20,287,425	18,807,993	14,850,377	11,993,061
First Year Premium (Ekok Bima)		19,879,425	18,203,270	14,601,300	11,669,838
First Year Premium (Khudra Bima)		408,000	604,723	249,077	323,223
Total Renewal Premium		16,615,585	31,795,942	9,501,632	16,573,873
Renewal Premium (Ekok Bima)		13,401,185	26,833,042	7,686,132	14,015,573
Renewal Premium (Khudra Bima)		3,214,400	4,962,900	1,815,500	2,558,300
Total Conventional Premium (First Year +Renewal)		36,903,010	50,603,935	24,352,009	28,566,934
Total Group Insurance Premium		7,217,308	54,316,596	4,210,977	47,865,537
Group Insurance Premium		7,217,308	54,316,596	4,210,977	47,865,537
Gross Premium (Conventional + Group)		44,120,318	104,920,531	28,562,986	76,432,471
Less: Re-Insurance premium		-	-	-	-
Net Premium		44,120,318	104,920,531	28,562,986	76,432,471
Total Other Income		28,084,959	33,073,321	20,310,213	4,306,924
Profit, Dividend and Rent	9.0	27,765,767	32,033,368	20,149,582	3,361,836
Other Income	10.0	319,192	1,039,953	160,631	945,088
Total Income (Current Period)		72,205,277	137,993,852	48,873,199	80,739,395
Less: Realised Loss on Sale of Share		5,143,750	63,281,402	5,143,750	63,281,402
Grand Total (Beginning Fun + Current Period Income)		(2,852,163,100)	(2,469,407,629)	(2,968,088,988)	(2,595,666,980)
Claim Under Policies (Including Provision for Claim Due or Intimated) Less Re-Insurance		158,229,231	181,663,462	78,687,389	94,379,721
By Death		15,045,846	13,311,897	7,265,600	991,575
By Maturity		128,966,699	148,107,382	65,542,958	83,152,687
By Survival Benefit		13,760,038	20,153,900	5,761,525	10,178,300
By Surrender		456,648	90,283	117,306	57,159
Expenses of Management		46,790,360	58,934,456	24,105,892	29,144,785
Commission Expenses		13,140,895	24,716,370	7,520,957	14,206,142
(a) Commission to Insurance Agents (less that on Re-Insurance)		7,380,293	23,637,517	4,341,117	13,875,810
(b) Allowances and Commission other than Commission Included in Sub-Item (a) above		5,760,602	1,078,853	3,179,840	330,332

PADMA ISLAMI LIFE INSURANCE LTD.
LIFE REVENUE ACCOUNT
FOR THE HALF YEAR ENDED JUNE 30, 2025

Particulars	Note	Amount in Taka		Amount in Taka	
		Jan-Jun'25	Jan-Jun'24	Apr-Jun'25	Apr-Jun'24
Other Management Expenses		33,649,465	34,218,086	16,584,935	14,938,643
Salaries & Allowance (other than to agents and those contained in the allowances and commission)		23,887,245	21,661,824	12,861,389	9,038,953
Conveyance Bill		378,429	394,051	119,787	116,360
Board & Other Meeting Fees		256,000	624,800	168,000	246,400
Audit Fees		-	6,503	-	-
Development Expenses		451,959		451,959	
Professional Fees & Legal Expenses		1,218,286	1,093,185	53,000	554,160
Registration & Renewal Fees		-	31,802	-	3,430
Advertisement & Publicity Expenses		48,921	58,390	40,400	12,184
Printing Expenses		21,218	354,229	17,368	158,865
Stationery Expenses		244,268	227,653	79,798	132,474
Policy Stamp Expenses		3,700	11,390	1,795	2,350
Revenue Stamp Expenses		22,000	-	22,000	-
Postage & Courier Expenses		53,773	112,403	9,487	42,869
Telephone & Fax Expenses		23,231	27,701	205,915	11,772
Mobile & Internet Expenses		529,290	754,380	-	331,467
UMP (IDRA) Expenses		-	420,283	-	198,776
Training & Recruitment Expenses		-	4,800		4,800
Office Rent Expenses		2,494,225	1,880,135	1,075,942	1,366,150
Service Charge against Office Rent Expenses		772,725	648,225		-
Gas, Water & Electricity Expenses		1,094,266	2,246,137	622,641	1,230,904
Expenses agt. Electronic Items		750	23,423	-	9,638
Car Fuel & Lubricants Expenses		695,276	795,350	312,750	370,657
Car Repair & Maintenance Expenses		178,287	259,297	62,183	66,017
Car Renewal, Registration & Insurance Expenses		30,933	135,189	-	44,050
Bank Charges & Others Expenses		34,288	9,230	7,075	-
Entertainment Expenses		216,684	457,296	97,222	242,443
Fees, Donation & Subscription Expenses		388,800	1,027,145	-	121,000
IT Expenses		149,761	150,400	89,911	84,850
Cleaning & Washing Expenses		19,850	21,840	14,200	11740
Repair & Maintenance Expenses		421,200	780,797	264,467	536,334
Medical Expenses		12,600		6,950	
Paper & periodicals		1,500	228	696	-

OTHER EXPENSES

Depreciation on Fixed Assets	12,391,662	13,174,805	6,087,367	6,565,040
Rates, Tax & Vat	564,567		168,376	
	12,956,229	13,174,805	6,255,743	6,565,040

Total Expenses (Current Year)	217,975,820	253,772,723	109,049,024	130,089,546
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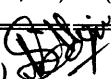
Current Period Fund	(145,770,543)	(115,778,871)	(60,175,825)	(49,350,151)
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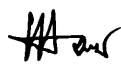
Balance of Fund at the End of the Period as Shown in the Balance Sheet	(3,070,138,920)	(2,723,180,352)	(3,077,138,012)	(2,725,756,526)
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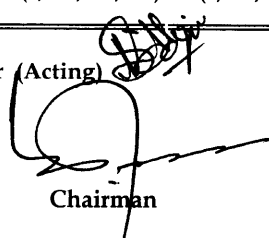
Grand Total (Closing Fund + Current Period Expenses)	(2,852,163,100)	(2,469,407,629)	(2,968,088,988)	(2,595,666,980)
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Company Secretary


Chief Financial Officer


Chief Executive Officer (Acting)


Director


Chairman

PADMA ISLAMI LIFE INSURANCE LTD.
STATEMENT OF CHANGES IN SHAREHOLDER'S EQUITY
FOR THE HALF YEAR ENDED JUNE 30, 2025

For the period ended June 30, 2025						
Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Equity as on January 1, 2025	388,800,000	-	-	-	-	388,800,000
Addition During the Year (Bonus Share)		-	-	-	-	-
Equity as on June 30, 2025	388,800,000	-	-	-	-	388,800,000


For the year ended December 31, 2024						
Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Equity as on January 1, 2024	388,800,000	-	-	-	-	388,800,000
Addition During the Year (Bonus Share)		-	-	-	-	-
Equity as on December 31, 2024	388,800,000	-	-	-	-	388,800,000


Company Secretary


Chief Financial Officer


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Director


Chairman

PADMA ISLAMI LIFE INSURANCE LTD.
UN-AUDITED STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED JUNE 30, 2025


Particulars	Amount in Taka	
	30.06.2025	31.12.2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Collection from Premium	52,185,452	179,794,180
Investment income and other income received	28,947,523	52,503,542
Payment for Claims	(56,821,949)	(169,620,936)
Payment for Management Expenses and Others	(54,046,960)	(115,144,067)
AIT Paid	(823,925)	(4,776,651)
Amount due to other persons or bodies carrying on Insurance Business	(144,388)	144,387
Less : Prior Adjustment (Under provision of Rental Income)	-	7,469,020
Net Cash Flows from Operating Activities	(30,704,247)	(49,630,524)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of Fixed Assets	-	(715,401)
Disposal of Fixed Assets	-	535,531
Investment made during the Period	9,328,335	22,739,304
Net Cash Flows Used by Investing Activities	9,328,335	22,559,435
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from security house	-	-
Increase/ Decrease in Long Term Borrowing	-	-
Net Cash Flows Used by Financing Activities	-	-
Net increase/Decrease in cash and cash equivalents	(21,375,912)	(27,071,089)
Cash and Cash Equivalents at the beginning of the period	62,680,763	89,751,852
Cash and Cash Equivalents at the end of the period	41,304,851	62,680,763


Company Secretary


Chief Financial Officer


Chief Executive Officer (Acting)


Director


Chairman

		Amount in Taka	
		30.06.2025	31.12.2024
1.0 ESTIMATED LIABILITY IN RESPECT OF OUTSTANDING CLAIMS WHETHER DUE OR INTIMATED			
a) Death Claim			
Opening Balance		22,124,631	6,845,750
Add. Claim intimated during the period		15,045,846	40,212,850
		37,170,477	47,058,600
Less: Re-Insurance claim received		-	-
		37,170,477	47,058,600
Less: Claim paid during the period		6,087,312	24,933,969
Closing Balance		31,083,165	22,124,631
b) Maturity Claim			
Opening Balance		2,326,157,139	2,105,736,404
Add. Prior Year Adjustment (Under Provision of Claims)			-
Restated Opening Balance as on 01.01.2022			2,105,736,404
Add. Claim intimated during the period		128,966,699	313,622,394
		2,455,123,838	2,419,358,798
Less: Claim paid during the period		40,880,446	93,201,659
Closing Balance		2,414,243,392	2,326,157,139
c) Survival Benefit			
Opening Balance		124,258,851	137,233,985
Add. Claim intimated during the period		13,760,038	34,396,068
		138,018,889	171,630,053
Less: Claim paid during the period		9,734,500	47,371,202
Closing Balance		128,284,389	124,258,851
d) Surrender Claim			
Opening Balance		6,994,914	6,808,500
Add. Claim intimated during the period		456,648	328,008
		7,451,562	7,136,508
Less: Claim paid during the period		119,691	141,594
Closing Balance		7,331,871	6,994,914
Total		2,580,942,817	2,479,535,535

2.0 SUNDRY CREDITORS

Audit Fees Payable	322,000	372,000
Company's Reg. & Ren. Fees Payable	364,756	364,756
Telephone & Internet Bill Payable	30,189	30,189
Electricity, Gas & Water Bills Payable	564,146	1,046,725
Printing & Stationery Bill Payable	27,625	27,625
Office Rent Payable	571,810	473,700
Commission Payable	2,346,705	4,069,813
Certificate & License Fee Payable	4,329,907	4,442,737
Staff Security Deposit Payable	5,794,876	6,260,428
Security for Motor Car	643,450	643,450
Security Deposit of Enlisted Supplier	294,379	294,379
Security for Office Rent	451,448	451,448
Other Security Deposit (Third Party) Payable	149,766	189,766

Travelling & Conveyance Bill Payable
Medical Expenses Payable
Repair & Maintenance Bill Payable
Provision for Annual General Meeting Expense
Advance against Car Sales
Tax at Source Payable
VAT at Source Payable
Office Expenses Payable(Garrage Rent)
Gratuity Fund
Provision for Income Tax
Suspense-Premium
Unclaimed Dividend
Actuarial Valuation Fee Payable
Provision for Salary (June-2025)
Commission Reserve (against 1st year commission)
Total

65,475	68,677
20,000	20,000
35,518	35,518
50,000	50,000
1,834,114	1,834,114
28,132,070	28,165,791
	5,372
445,569	471,056
18,488,642	18,488,642
15,510,000	15,510,000
7,573,856	7,238,360
175,180	175,180
575,000	575,000
	3,656,429
5,423,540	5,369,760
94,220,021	100,330,915

3.0 LONG TERM LOAN (Non-cost bearing loan)

Unitex Petroleum Limited
Unitex LP Gas Limited
Crest Holding Limited
Pavilion Intl. Limited
Afinity Assets Limited
Total

308,000,000	308,000,000
308,000,000	308,000,000
308,000,000	308,000,000
308,000,000	308,000,000
308,000,000	308,000,000
1,540,000,000	1,540,000,000

4.0 INVESTMENTS

Investment in Govt. Securities

Statutory Deposit with Bangladesh Bank
Bangladesh Govt. Treasury Bond

238,300,000	238,300,000
15,600,000	15,600,000
222,700,000	222,700,000

Investment in Shares (4.01)

At Cost /Market Price, which ever is Lower
Ledger Balance of Times Securities (30.06.2024)

66,179,140	74,369,289
66,179,140	74,369,289
-	-

Investment in Others

Al-Manar Hospital
Investment in Bond/ Mutual Fund (SIBL)
Nuvistia Pvt. Ltd.

71,000,000	71,000,000
21,000,000	21,000,000
50,000,000	50,000,000
-	-

Total

375,479,140	383,669,289
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Investment in Share

Notes : 4.01

Name of the Company	Face Value	No of Share	Avg. Cost Price per Unit (Tk.)	Cost Price (Tk.)	Market Cost Price per Unit (Tk.)	Market Price (Tk.)
ACFL	10	130,383	19.47	2,538,135	15.20	1,981,822
BBSCABLES	10	67,872	20.22	1,372,581	14.50	984,144
BEXIMCO	10	262,576	99.99	26,254,687	110.10	28,909,618
BEXPHARMA	10	454	78.86	35,804	86.10	39,089
FAREASTLIFE	10	14,601	36.40	531,512	24.30	354,804
FORTUNE	10	500	33.02	16,509	14.70	7,350
GPHISPAT	10	212,066	23.25	4,930,550	17.40	3,689,948
ISLAMIBANK	10	238,528	42.74	10,194,335	40.50	9,660,384
MLDYEING	10	66	10.63	702	9.60	634
MONNOCERA	10	130,300	118.96	15,500,691	82.50	10,749,750
NAVANACNG	10	49,491	23.32	1,154,241	19.70	974,973
NRBBANK	10	150,000	10.18	1,526,417	6.20	930,000
POWERGRID	10	132,377	40.59	5,372,849	32.50	4,302,253
PRIMEINSURANCE	10	1,000	40.44	40,441	25.70	25,700
RDFOOD	10	74,855	27.85	2,084,477	22.40	1,676,752
SALAMCRST	10	598	11.97	7,155	19.70	11,781
SEAPEARL	10	69	38.26	2,640	54.20	3,740
SKTRIMS	10	150,000	20.43	3,064,726	10.30	1,545,000
SHEPHERD	10	400	16.16	6,463	18.50	7,400
SSSTEEL	10	60,000	8.83	529,848	5.40	324,000
Total				75,164,762		66,179,141

5.0 OUTSTANDING PREMIUM

Opening Balance(01.01.2025)

Add. Outstanding premium for the period

Less. Realised & adjusted during the period

Closing Balance (30.06.2025)

6,272,082	40,681,478
1,035,220	6,272,082
7,307,302	46,953,560
6,272,082	40,681,478
1,035,220	6,272,082

6.0 PROFIT, DIVIDEND & RENT ACCRUED BUT NOT DUE

Bangladesh Bank (BGTB)

Profit on Fixed deposit(MTDR)

Rental Income

Total

9,652,143	13,008,419
254,466	550,356
23,948,019	21,158,417
33,854,628	34,717,192

7.0 ADVANCES, DEPOSITS AND PREPAYMENTS

Salary (Admin.)	72,270	259,133
Advance Paid against Office Rent	654,706	766,706
Adv. Income Tax (deduction at sources)	136,514,306	135,690,380
Receivable from Development Staff	27,159,701	27,159,701
Advance against Other Dev. Expenses (Agent Balance)	5,539,844	4,465,873
Advance Against Salary (Dev.)	4,549,682	4,120,637
Advance Against Padma Life Tower & other Fixed Assets	161,419,555	161,419,555
Advance Against Expense (3rd party)	290,000	2,045,070
Sundry Debtors	67,974,987	66,868,430
Total	404,175,051	402,795,486

8.0 FIXED DEPOSIT WITH BANKS

a) MTDR AGAINST GENERAL FUND

Social Islami Bank Ltd.	4,000,000	4,259,200
	4,000,000	4,259,200

b) MTDR AGAINST TAKAFUL FUND

First Security Islami Bank Ltd.	13,000,000	16,030,981
First Security Islami Bank Ltd.	13,000,000	16,030,981
Total	17,000,000	20,290,181

9.0 PROFIT, DIVIDEND AND RENT

Rental Income (House Rent)	21,142,101	41,508,466
Profit on BGTB	5,950,369	18,660,820
Profit on Fixed Deposit with Banks	133,118	2,330,212
Profit on STD A/C with Banks	13,222	344,315
Dividend Income	526,957	2,994,603
Re- Insurance Profit Commission	-	-
Total	27,765,767	65,838,416

10.0 OTHER INCOME

Gain on Sale of Fixed Assets (Car)	-	3,559,329
Loss on Fixed Assets (Furniture)	-	-
Service Charge	55,161	172,290
Printing Materials, Forms & Stamps	8,330	15,270
Miscellaneous	255,701	3,521,825
Total	319,192	7,268,714

11.0 SND/STD & CD Accounts with Banks and Others

Bank Balance	23,870,812	42,095,302
	8,188	8,188
	35,751	35,751
Ledger Balance of Times Securities (30.06.2025)	75,249	100,365
Total	23,990,000	42,239,606

PADMA ISLAMI LIFE INSURANCE LIMITED
FIXED ASSETS SCHEDULE
(At Cost less Accumulated Depreciation)
As at June 30, 2025 (January to June-25)

Annexure - A

Sl No	Name of Assets	Cost					Depreciation				Written Down Value as on 30.06.2025	
		Opening as at 01.01.2025	Addition during the year	Revaluation Surplus	Disposal During the Year	Total as at 30.06.2025	Depreciation Rate (%)	Opening as at 01.01.2025	During the year	Disposal During the Year		Total
0	1	2	3		4	5 = (2+3+4)	6	7	8	9	10 = (7+8-9)	11 = (5-10)
	Padma Life Tower :											
1	Land	1,011,895,515				1,011,895,515	0%	-	-	-	-	1,011,895,515
2	Building	692,236,647				692,236,647	5%	319,238,819	9,324,946	-	328,563,765	363,672,882
	Sub Total	1,704,132,162				1,704,132,162		319,238,819	9,324,946	-	328,563,765	1,375,568,397
3	Other Land & Land Development	164,288,404				164,288,404	0%	-	-	-	-	164,288,404
4	Other Flat & Building	80,518,550				80,518,550	5%	38,645,239	1,046,833	-	39,692,072	40,826,478
5	Furniture & Fixture	52,320,913	-			52,320,913	15%	48,494,411	286,988	-	48,781,399	3,539,514
6	Office Equipment	4,213,004	-			4,213,004	15%	2,429,849	133,737		2,563,586	1,649,418
7	Office Decoration	21,940,718	-			21,940,718	20%	17,600,133	434,059	-	18,034,192	3,906,527
8	Motor Vehicles	44,714,339	-		-	44,714,339	20%	41,082,929	363,141	-	41,446,070	3,268,269
9	Electronic Installation	5,368,826	-	-		5,368,826	10%	3,572,424	89,820	-	3,662,244	1,706,582
10	Telephone Installation	2,201,266	-			2,201,266	10%	1,677,417	26,192	-	1,703,609	497,657
11	Signboard	5,711,521	-			5,711,521	20%	5,365,651	34,587	-	5,400,238	311,283
12	Computer & Printer	41,053,497	-	-		41,053,497	15%	32,763,095	621,780		33,384,875	7,668,622
13	Software	1,239,479	-			1,239,479	50%	1,121,160	29,580		1,150,740	88,739
	Total	2,127,702,679	-	-	-	2,127,702,679		511,991,127	12,391,662	-	524,382,789	1,603,319,890