

Padma Life Tower, 115 Kazi Nazrul Islam Avenue, Banglamotor, Dhaka-1000, Bangladesh **Telephone**: 88-02-41032326, **E-mail**: info@padmaislamilife.com

Un-Audited Balance Sheet AS AT SEPTEMBER 31, 2025

CAPITAL AND LIABILITIES		Amount in Taka		
CAPITAL AND LIABILITIES	Notes	30.09.2025	31.12.2024	
SHAREHOLDERS' CAPITAL				
Authorised Capital				
100,000,000 Ordinary Shares of Tk.10/- each		1,000,000,000	1,000,000,000	
Issued, Subscribed and Paid-up				
38,880,000 Ordinary Shares of Tk.10/- each	5.0	388,800,000	388,800,000	
Balance of Fund and Accounts				
Revaluation Reserve		889,663,515	889,663,515	
Life Insurance Fund		(3,060,013,367)	(2,919,224,627	
Sadaka Fund (Padma Welfare Fund)		43,422,132	43,422,132	
Amount due to other persons or bodies Carrying on Insurance Business	6.0		144,387	
Liabilities and Provisions		4,198,072,886	4,119,866,450	
Estimated Liabilities in Respect of Outstanding claims whether due or intimated.	7.0	2,567,479,189	2,479,535,535	
Sundry Creditors	8.0	90,593,697	100,330,915	
Long Term Borrowing (Non-cost Bearing)	9.0	1,540,000,000	1,540,000,000	
Premiun Deposit		3,362,400		
Total Capital and Liabilities	30	2,463,307,566	2,522,671,857	

PADMA ISLAMI LIFE INSURANCE LTD. UN-AUDITED BALANCE SHEET

		Amount in Taka		
PROPERTY AND ASSETS	Notes	30.09.2025	31.12.2024	
Loan on Policies				
Within their surrender value	10.0	223,167	223,167	
Investments	11.0	364,711,653	383,669,289	
Unrealised Gain / Loss on Investment of Share	11.02.01	6,387,962	15,267,557	
Outstanding Premium	12.0	4,936,389	6,272,082	
Profit, Dividend & Rent Accrued	13.0	13,501,805	34,717,192	
Advances, Deposits and Prepayments	14.0	428,412,348	402,795,486	
Cash, Bank and Other Balances	_	46,300,914	62,680,763	
Fixed Deposit with Banks	15.0	17,000,000	20,290,181	
SND & CD with Banks	16.0	29,266,089	42,239,606	
Cash in Hand	L	34,825	150,976	
Other Assets		1,598,833,328	1,617,046,321	
Padma Life Tower & other Fixed Assets (At Cost Less Depreciation)	17.0	1,597,124,059	1,615,711,552	
Printing, Stationery & Stamps in Hand	18.0	1,709,269	1,334,769	
Total Property and Assets	-	2,463,307,567	2,522,671,857	

STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY FOR THE QUARTER ENDED SEPTEMBER 31,2025

For the year ended September 30, 2025						
Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Equity as on 01 January 2024	388,800,000		*		**	388,800,000
Addition / (Decrease) during the year		(*)	100		•	**
Equity as on 30 September 2024	388,800,000					388,800,000

For the year ended December 31, 2024						
Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Equity as on 01 January 2023	388,800,000	-	•		-	388,800,000
Addition / (Decrease) during the year	7					
Equity as on 31 December 2023	388,800,000					388,800,000

sd/-	sd/-
Company Secretary	Chief Financial Officer

Un-Audited Life Revenue Account For The Period Ended September 31, 2025

		Amount	in Taka	
Particulars	Jan-Sep'25	Jan-Sep'24	Jul-Sep'25	Jul-Sep'24
Balance of Fund at the Beginning of the Period	(2,919,224,627)	(2,544,120,079)	(3,070,138,920)	(2,725,756,520
	(2,919,224,627)	(2,544,120,079)	(3,070,138,920)	(2,725,756,52
Premium Less Re-Insurance				
Total First Year Premium	44,751,771	21,095,301	24,464,346	2,287,30
First Year Premium (Ekok Bima)	44,151,671	20,364,578	24,272,246	2,161,30
First Year Premium (Khudra Bima)	600,100	730,723	192,100	126,00
Total Renewal Premium	25,134,512	41,106,116	8,518,927	9,310,17
Renewal Premium (Ekok Birna)	20,351,412	34.392.616	6.950.227	7,559,57
Renewal Premium (Khudra Bima)	4.783,100	6,713,500	1,568,700	1,750,60
Total Conventional Premium (First Year +Renewal)	69.886.283	62,201,417	32,983,273	11,597,48
Total Group Insurance Premium	9,351,843	57.716.288	2,134,535	3,399,69
Group Insurance Premium	9,351,843	57,716,288	2,134,535	3,399,69
Oroup insurance Fremium	9,331,843	37,710,200	2,134,333	3,399,09
Gross Premium (Conventional + Group)	79,238,126	119,917,705	35,117,808	14,997,17
Less: Re-Insurance premium	25,891		25,891	
Net Premium	79,212,235	119,917,705	35,091,917	14,997,17
Total Other Income	65,744,511	42,978,842	37,659,552	9,905,52
Profit, Dividend and Rent	65,139,119	41,370,843	37,373,352	9,337,47
Other Income	605,392	1,607,999	286,200	568,04
Total Income (Current Year)	144,956,746	162,896,547	72,751,469	24,902,69
Less: Realised Loss on sale of Share	(5,189,804)	(24,399,699)	(5,189,804)	-
Grand Total (Beginning Fun + Current Year Income)	(2,779,457,685)	(2,405,623,231)	(3,002,577,255)	(2,700,853,83
Claim Under Policies (Including Provision for Claim Due				
or Intimated) Less Re-Insurance	179,582,425	275,390,568	21,353,194	93,727,1
By Death	16,971,260	18,207,177	1,925,414	4,895,28
By Maturity	143,771,560	230,052,796	14,804,861	81,945,41
By Survival Benefit	18,359,409	27,026,788	4,599,371	6,872,81
By Surrender	480,196	103,807	23,548	13,52
Expenses of Management	81,638,092	81,868,530	34,893,786	22,880,43
Commission Expenses	29,207,595	27,702,581	16,066,700	2,986,21
(a) Commission to Insurance Agents (less that on Re-Insurance)	18,172,797	26,450,443	10,792,504	2.812.92
(b) Allowances and Commission other than Commission Included				
in Sub-Item (a) above	11,034,798	1,252,138	5,274,196	173,28
Other Management Expenses	52,430,497	54,165,949	18,827,086	19,894,22
Salaries & Allowance (other than to agents and those contained in	35,481,128	36,026,814	11,593,883	14,364,99
the allowances and commission)	550.435	,,		
Conveyance Bill Board & Other Meeting Fees	565,600	576,584 1,364,000	172,006 309,600	182,53 739,20
Audit Fees	1 - 1	6,503	507,000	
Development Expenses	704,594	207,500	307,130	21,50
Legal and Professinal Fees	1,333,161	1,606,155	114,875	512,9
Registration & Renewal Fees		31,802	- 1	
Advertisement & Publicity Expenses	93,996	59,074	45,075	61
Printing Expenses	74,013	498,766	52,795	144,5
Stationery Expenses	326,200	349,433	81,932	121,7
Policy Stamp Expenses	7,775	12,680	4,075	1,2
Revenue Stamp Expenses	22,000	5,000		5,0
Postage & Courier Expenses	104,596	156,074	50,823	43,6
Telephone & Fax Expenses	34,129	38,405	10,898	10,70
Mobile & Internet Expenses	871,870	1,057,830	342,580	303,4

Particulars	Amount in Taka				
Particulars	Jan-Sep'25	Jan-Sep'24	Jul-Sep'25	Jul-Sep'24	
UMP (IDRA) Fees		421,323	-	1,04	
Training & Recruitment Expenses		99,550	2	94,75	
Office Rent Expenses	3,973,355	2,573,566	1,479,130	693,43	
Service Charge against Office Rent Expenses	1,294,325	648,225	521,600		
Repairs and maintenance Expenses	643,506	912,779	222,306	131,983	
Gas, Water & Electricity Expenses	3,508,131	3,700,254	2,413,865	1,454,111	
Expenses agt. Electronic Items	24,080	48,017	23,330	24,594	
Car Fuel & Lubricants Expenses	947,774	979,350	252,498	370,000	
Car Repair & Maintenance Expenses	346,607	459,547	168,320	200,250	
Car Renewal, Registration & Insurance Expenses	37,310	181,959	6,377	46,770	
Bank Charges & Others Expenses	38,958	19,438	4,670	10,200	
Entertainment Expenses	591,849	645,484	375,165	188,18	
Fees, Donation & Subscription Expenses	544,800	1,127,145	156,000	100,00	
Trade License	20,092	54,894	20,092	23,092	
Papar and periodicals	2,196	228	696		
IT Expenses	209,611	215,950	59,850	65,550	
Medical Expenses	21,920		9,320		
Cleaning & Washing Expenses	31,710	40,810	11,860	18,970	
Miscellaneous Expenses	24,776	40,810	16,335	18,970	
Other Expenses	19,335,164	20,144,539	6,378,935	6,969,73	
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18,587,492	20,144,539	6,195,830	6,969,734
747,672	-	183,105	
280,555,681	377,403,637	62,625,915	123,577,272
(135,598,936)	(214,507,090)	10,125,553	(98,674,577)
(3,060,013,367)	(2,783,026,868)	(3,065,203,171)	(2,824,431,103)
(2,779,457,685)	(2,405,623,231)	(3,002,577,255)	(2,700,853,831)
	18,587,492 747,672 280,555,681 (135,598,936) (3,060,013,367)	18,587,492 20,144,539 747,672 20,144,539 747,672 379,636,37 (135,598,936) (214,507,696) (3,660,013,367) (2,783,026,868)	18,587,492 20,144,539 6,195,830 747,672 20,144,539 183,105 280,555,681 377,403,637 62,625,915 (138,598,936) (214,507,896) 10,125,553 (3,666,013,367) (2,783,826,868) (3,665,203,171)

Un-Audited Statement of Cash Flows For The Quarter Ended September 31, 2025

Particulars	Amount is	Amount in Taka			
T III (COME)	30.09.2025	31.12.2024			
CASH FLOWS FROM OPERATING ACTIVITIES					
Collection from Premium	80,573,819	179,794,180			
Investment Income and other Income Received	86,959,898	52,503,542			
Life fund chages during the Quarter (Claim Payment)	(91,638,771)	(169,620,936)			
Payment for Management Expenses and others	(124,076,630)	(115,144,067)			
AIT Paid	(796,590)	(4,776,651)			
Amount due to other persons or bodies carring on Insurance Business	- 1	144,387			
Prior adjustment (Under provission of commission and advance against Development staff)	-	7,469,020			
Net Cash Flows from Operating Activities	(48,181,684)	(49,630,524)			
CASH FLOWS FROM INVESTING ACTIVITIES					
Acquisition of Fixed Assets	-	(715,401)			
Disposal of Fixed Asset (Sale)	-	535,531			
Investment Made during the Period	21,301,836	22,739,304			
Net Cash Flows Used by Investing Activities	21,301,836	22,559,435			
CASH FLOWS FROM FINANCING ACTIVITIES					
Increase/ Decrease in Long term Loan	10.500,000				
Cash received frrom Security House	10,500,000				
Net Cash Flows Used by Financing Activities	10,300,000				
Net Increase/Decrease in Cash and Cash Equivalents	(16,379,849)	(27,071,089			
	62,680,763	89,751,853			
Cash and Cash Equivalents at the Beginning of the Period	46,300,914	62,680,76			
Cash and Cash Equivalents at the End of the Period					
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sd/- sd/-		sd/-			
Chief Financial Officer Director	7	Chairman			
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